PRN:		Course Code :	CBCF311.1R02

Third Year **B. Com** End Semester Examination Winter 2023

Personal Finance

Day and Date: Friday 08/12/2023 Max Marks: **100**

Time : 2-00 to 5-00 PM Duration: **03** hrs

Instructions: All questions are compulsory.

			Marks	Bloom's Level	CO
Q.1		**Attempt the following**			
	a)	Explain the term personal wealth management. Illustrate importance and need of personal wealth management.	08	2	1
	b)	Discuss the objectives of personal financial planning.	08	2	1
		OR			
	b)	Jack deposited 1000 in saving account earning 6% interest rate. How much will jack money be worth at the end of 3 years?	08	4	1
Q.2		**Attempt the following**			
	a)	Describe different investment avenues for Saving the tax, available in India.	08	3	2
	b)	Explain the different types of risk involved in personal Investments.	08	3	2
		OR			
	b)	What is the balance in an account at the end of 10 years if Rs. 2,500 is deposited today and the account earns 4% interest if. a) Compounded annually b) Compounded quarterly?	08	4	2
Q.3		**Attempt any two from the following**			
	a)	Explain the need of Retirement financial Planning.	08	3	3
	b)	Retirement planning should be a priority for individuals". Justify the statement with the help of retirement need analysis.	08	4	3
	c)	Explain different retirement pension plans available in India.	08	3	3
Q.4		**Attempt any two from the following**			
	a)	How many types of digital payment are there? What are the Precautions necessary to take to enable digital payments?	08	4	4
	b)	Analyze the steps in money management.	08	4	4
	c)	"Budgeting is effective money management". Justify the statement.	08	3	4

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Q.5	**Attempt any Two of the following**				
	a)	Life Insurance policies will helps to minimize the risk of investment Justify with the types of policy.	09	3	5
	b)	Draft Investment proposal for an individual who is earning taxable salary, as per age of your choice?	09	5	5
	c)	How to build and maintain good credit CIBIL score Explain with suitable example?	09	3	5
Q.6	**Attempt any Two of the following**				
	a)	List out four financial goals that you want to achieve in three stages of life: Age 21-33, 34-46,47 onwards, actions to be taken (savings necessary to achieve goals) and categorize goals in terms of priority(high ,medium, low).	09	5	6
	b)	How will you protect yourself from being scammed or tips to avoid investments scams?	09	5	6
	c)	Illustrate the biggest cyber security threats right now in India?	09	4	6

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